

LEGAL NOTICE
Town of Hamilton

**NOTICE OF ADOPTION OF A RESOLUTION OF THE TOWN OF HAMILTON,
NEW YORK, SCHEDULING A REFERENDUM ON THE QUESTION OF AN
AMENDED AND RESTATED BOND RESOLUTION OF THE TOWN OF
HAMILTON, MADISON COUNTY, NEW YORK, ADOPTED ON AUGUST 28, 2017**

The Town Board adopted an AMENDED AND RESTATED BOND RESOLUTION OF THE TOWN OF HAMILTON, MADISON COUNTY, NEW YORK, on August 28, 2017.

Said Resolution was adopted subject to permissive referendum.

A petition requesting a referendum was filed with the Town Clerk on September 14, 2017 containing more than the required number of signatures.

On October 12, 2017 the Town Board adopted a further Resolution, an abstract of which follows, scheduling a referendum for Thursday November 16, 2017, from 12 noon to 9 PM at the following locations:

Election Districts #1 and #2:

Hamilton Public Library, 13 Broad Street, Hamilton, NY;

Election District #3

Earlville Village Clerk's Office, North Main Street, Earlville, NY; and

Election District #4:

Poolville Community Center, 7484 Willey Road, Poolville, NY.

Dated: October 12, 2017

BY ORDER OF THE TOWN BOARD
TOWN OF HAMILTON

Suzanne K. Reymers, Town Clerk
Town of Hamilton

ABSTRACT

On October 12, 2017 the Town Board of the Town of Hamilton adopted a "RESOLUTION SCHEDULING A REFERENDUM ON THE QUESTION OF AN AMENDED AND RESTATED BOND RESOLUTION OF THE TOWN OF HAMILTON, MADISON COUNTY, NEW YORK, ADOPTED ON AUGUST 28, 2017".

The special election on said referendum will be held on Thursday November 16, 2017, from 12 noon to 9 PM at the following locations:

Election Districts #1 and #2:

Hamilton Public Library, 13 Broad Street, Hamilton, NY;

Election District #3:

Earlville Village Clerk's Office, North Main Street, Earlville, NY; and

Election District #4:

Poolville Community Center, 7484 Willey Road, Poolville, NY.

The Proposition to be voted upon will be:

PROPOSITION #1

An Amended and Restated Bond Resolution adopted by the Town Board of the Town of Hamilton, New York (the "Town") on August 28, 2017 amends and restates a Bond Resolution adopted December 11, 2014 and authorizes the expenditure of an additional \$600,000 for increased Project costs and the issuance of bonds and other obligations to finance all or a portion of the additional costs. The Project consists of the acquisition of a parcel of land located at 38 Milford Street in the Village of Hamilton, New York, demolition of the structure located thereon and the construction and equipping a new Town Hall on the same site, including site improvements, original furnishings, fixtures and equipment incidental thereto, architectural, legal and engineering fees, and all other necessary costs incidental to such work. The estimated maximum cost of the Project is \$1,100,000. Pursuant to the Amended and Restated Bond Resolution, the Town is authorized to issue up to \$400,000 of serial bonds or bond anticipation notes, including renewals of such notes and is further authorized to levy a tax to pay principal and interest on said obligations and apply, if and when available, state and/or federal assistance available or any revenues available for such purpose from any other source. The plan for the financing the cost of the Project is (i) the use of \$700,000 of available Town funds, (ii) the issuance of up to \$400,000 of serial bonds or any bond anticipation notes, including renewals of such notes, of the Town and (ii) the application of state, federal or charitable assistance available or any revenues available for such purpose from any other source. Under the Local Finance Law, the acquisition portion of the Project has a period of probable usefulness of 25 years.

**Shall the AMENDED AND RESTATED BOND RESOLUTION
set forth above, be approved?**

Yes _____

No _____

Dated: October 12, 2017
BY ORDER OF THE TOWN BOARD
TOWN OF HAMILTON

Suzanne K. Reymers, Town Clerk
Town of Hamilton